

Adrian College

Student Statement of Financial Responsibility

PAYMENT OF FEES / PROMISE TO PAY

I understand that when I enroll/register for any class at Adrian College or receive any service from Adrian College, I accept full responsibility to pay all tuition, fees, board, housing and any other ancillary fees associated with attending and/or receipt of services.

BILLING

I understand that Adrian College uses electronic billing (e-bill) as its official billing method. Therefore, I am responsible for regularly viewing my student account through **Net Classroom** and making payment on my account balance by the scheduled due date. Payment on student accounts must be made in full upon invoice or as otherwise indicated on the student account (for example, if enrolled in a multi-payment plan).

I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. Access to e-bill information and to make payments is available on the **Student Business Services** website through **Net Classroom**. Additionally, I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my enrollment and registration at Adrian College.

PAST DUE AND DELINQUENT ACCOUNT / COLLECTIONS

Financial Hold: I understand and agree that if I fail to pay my student account bill or any monies due and owing Adrian College by the scheduled due date, Adrian College may place a Financial Hold on my student account, which may prevent me from making schedule changes, reviewing grades, enrolling for future classes, requesting transcripts, receiving my diploma or participating in commencement ceremonies.

Furthermore, I understand that if my account is past-due the College may enforce the following:

- Prohibit me from participating in any extracurricular activities including but not limited to:
 - Athletic competition in both games and practice.
 - Other extracurricular activities such as choir, theatre, etc.
- Remove me from priority housing selection for the following semester.
- Require me to move from premium housing to lower cost housing option.
- Suspend my dining hall privileges.
- Suspend my campus employment privileges.
- Garnish wages I earned through campus employment as payment towards my past-due account balance.
- Cancel my class enrollment with obligation to pay any past-due balance.
- Dismiss me from campus with obligation to pay any past-due balance.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing Adrian College by the scheduled due date, Adrian College will assess late payment and/or finance charges in accordance with set rates detailed on the Student Accounts web site until my past due account is paid in full.

Collections: I understand and accept that if I fail to pay my account bill or any monies due and owing Adrian College by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Adrian College may refer my delinquent account to a collection agency. I further understand that if Adrian College refers my account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed {33.3%} of the amount outstanding. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a \$35 returned payment fee. I understand that returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with at Adrian College may carry the same consequences as defined in the preceding section (PAST DUE AND DELINQUENT ACCOUNT / COLLECTIONS).

FEDERAL AID

I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan and other programs. I authorize Adrian College to apply my Title IV financial aid to other charges assessed to my student account including but not limited to; books and supplies, parking fees and fines, other service fees and fines, and any other education related charges and may be applied to prior semester debts (amount limited by federal regulation).

INSTITUTIONAL AID/AWARDS/SCHOLARSHIPS/GRANTS/ASSISTANCE

I understand that all institutional aid, awards, scholarships, and grants awarded to me by Adrian College will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of institutional aid, award, scholarship, or grant is considered a financial resource according to federal Title IV financial aid regulations, and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

I understand that financial aid credits on the student account statement are based on awards or estimates made at the time the statement was generated. Adrian College reserves the right to adjust charges and financial aid credits following the start of each semester. I understand that Adrian College institutional aid considers the expected total cost of attendance including, but not limited to, tuition, fees, housing and meal plans. If

the expected total cost of attendance changes, I understand that Adrian College may adjust my institutional aid accordingly (e.g. moving from on-campus residential housing to off-campus housing not affiliated with the College). The result may be additional charges or credits applied against the student account.

WITHDRAWAL POLICY

I understand that my official date of withdraw will determine the amount of credit that I may be eligible to receive against my student account balance, thereby modifying the total amount of fees owed to Adrian College. The official withdraw date will be determined by the Registrar's Office and requires that an official withdraw form be completed and signed by me and other appropriate parties/departments. Adjustments to student account balance are subject to the official withdrawal date. The refund schedule can be found at <http://adrian.edu/campus-life/business-office/student-business-services/bill-payment-plans/>.

IRS FORM 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to Adrian College upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Adrian College, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I understand and accept that my annual IRS Form 1098-T, Tuition Statement, will be provided to me either by paper copy or electronically from Adrian College.

COMMUNICATION

I understand and agree that Adrian College uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Adrian College on a timely basis. Further, I understand and agree that I am responsible for keeping Adrian College records up to date with my current physical addresses, e-mail addresses, and phone numbers. Upon leaving Adrian College for any reason, it is my responsibility to provide Adrian College with updated contact information for purposes of continued communication regarding any remaining student account balance.

Furthermore, I authorize Adrian College and its agents and contractors to contact me at my current and any future cellular phone number(s), e-mail address(es) or wireless device(s) regarding my student account(s)/loan(s), any other debt I owe to Adrian College or to receive general information from Adrian College. These contacts may be made by automated telephone dialing systems, e-mails, text messages or personal calls regarding my obligation to repay any debt I owe the College. I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Student Business Services office or in writing to the applicable contractor or agent contacting me on behalf of Adrian College.

I understand that I can direct questions regarding this Student Statement of Financial Responsibility policy to the Student Business Services office (a.k.a. Cashier's Office) located in the Caine Student Center or via telephone at 517-264-3151.

Your acknowledgment of, and agreement to, the terms of this document will be considered in-force until such time that your student account is paid in full.

Acknowledgment:

I agree to the terms of this Statement of Financial Responsibility: YES

Student ID: _____

Student Cell Phone Number: _____

Student Name (Printed): _____

E- Signature or Signature: _____ Date: _____
